

New Tax Filing Requirements

The new Form 990 series returns are effective for 2008 tax years. Fiscal years beginning in 2008 and ending in 2009. To allow organizations time to adjust to the new forms, the IRS is phasing in the new returns during a three-year transition period. During the transition, an organization's annual filing requirement depends on its financial activity. The charts below indicate the general exempt organization filing requirements during the transition period.

2007 Tax Year (Fiscal Year beginning in 2007 and ending in 2008)	Form to File
Gross Receipts normally less than or equal to \$25,000	990N
Gross Receipts more than \$25,000 and less than 100,000 and Assets Less than \$250,000.00	990EZ
Gross Receipts of \$100,000 or more or Assets of \$250,000 or more	990

2008 Tax Year (Fiscal Year beginning in 2008 and ending in 2009)	Form to File
Gross Receipts normally less than or equal to \$25,000	990N
Gross Receipts more than \$25,000 and less than \$1 million and Assets Less than \$2.5 million	990EZ
Gross Receipts of \$1 million or more or Assets of \$2.5 million or more	990

2009 Tax Year (Fiscal Year beginning in 2009 and ending in 2010)	Form to File
Gross Receipts normally less than or equal to \$25,000	990N
Gross Receipts more than \$25,000 and less than \$500,000 and Assets Less than \$1.25 million	990EZ
Gross Receipts of \$500,000 or more or Assets of \$1.25 million or more	990

2010 Tax Year (Fiscal Year beginning in 2010 and ending in 2011)	Form to File
Gross Receipts normally less than or equal to \$50,000	990N
Gross Receipts more than \$50,000 and less than \$200,000 and Assets Less than \$500,000	990EZ
Gross Receipts of \$250,000 or more or Assets of \$500,000 or more	990

Source IRS Web Site – Form 990 Series – Filing Phase in updated January 4, 2009